

MINUTES OF MEETING

WEST CORNWALL TOWNSHIP MUNICIPAL AUTHORITY

The following are the Minutes of the meeting of the West Cornwall Township Municipal Authority held at the West Cornwall Township building situate at 73 South Zinn's Mill Road, Quentin, Lebanon County, Pennsylvania on Tuesday, April 3, 2018 at 7:00 p.m. The meeting was duly advertised as required by applicable statutes of the Commonwealth of Pennsylvania.

Present at the meeting were James Shoemaker, William Matthews, Martin Daigle, Keith Richmond, Joseph Foltz, Jeffrey Steckbeck, Engineer/Manager, Frederick S. Wolf, Solicitor, and David Lloyd.

The Minutes of the previous meeting were unanimously approved.

ENGINEER'S REPORT:

Mr. Steckbeck reported that the Lebanon County website and GIS mapping was complete. This allows zooming into any property in the County, provides the name of the owner, the most recent purchase price for the property, and the information can be sent directly to others.

Mr. Steckbeck reported that he has been in contact with North Cornwall Township and Cornwall Borough to coordinate any future issues that the parties need to resolve.

SOLICITOR'S REPORT:

Jeff Steckbeck and the Solicitor reported the four (4) delinquent accounts and the status of those accounts for recovery of amounts owing.

MANAGER'S REPORT:

Jeff Steckbeck reported as follows:

Mr. Steckbeck went through all of his financial reports, and the Authority Board approved the reports and directed that copies be attached to the Minutes of the meeting.

Mr. Steckbeck reported that there were three (3) delinquencies in Stoberdale, and late notice was mailed. There were no Bond conduits.

TREASURER'S REPORT:

The following requisitions and payments were unanimously approved:

February 2018

Quentin

Requisition No. 3071 – Henry & Beaver (Legal Services) \$792.00
Requisition No. 3072 – Media One PA (Advertising) \$87.90
Requisition No. 3073 – Quentin Volunteer Fire Co. (Annual Donation) \$250.00
Requisition No. 3074 – FOMC (Pump Sta Maint Agreement) \$250.00
Requisition No. 3075 – Verizon (Transfer/Hookup Phone Service) \$153.57
Requisition No. 3076 – Four Girls, LLC (Cur Mo Bookkeeping Svcs) \$1,850.00
Requisition No. 3077 – SESI, Inc. (Engineering) \$138.00
Requisition No. 3079 – Met ED (Pump Sta Electric) \$234.37
Requisition No. 3080 – Verizon (Phone Service) \$88.32

Stoberdale

Requisition No. 3078 – S. J. Ogurcak (Qtrly Bkkpg Services) \$495.00

March 2018

Quentin

Requisition No. 3081 – FOMC (Pump Sta Maint Agreement) \$250.00
Requisition No. 3082 – SESI, Inc. (Engineering) \$1,122.75
Requisition No. 3083 – Met ED (Pump Sta Electric) \$218.88
Requisition No. 3084 – Four Girls, LLC (Cur Mo Bookkeeping Svcs) \$1,850.00
Requisition No. 3085 – Jeffrey Steckbeck (Acctg. Software Reimbursement) \$199.99
Requisition No. 3089 – Verizon (Phone Service) \$83.32

The Authority announced the next Authority meeting will be held on 1st Tuesday of June, 2018 at 7:00 p.m.

There being no further business to come before the meeting, the meeting duly adjourned.

Respectfully submitted,
Frederick S. Wolf

West Cornwall Twp. Municipal Authority

4/3/2018 1:12 PM

Register: MONEY MARKET ACCOUNT #412163

From 01/01/2018 through 04/03/2018

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment C</u>	<u>Deposit</u>	<u>Balance</u>
01/31/2018			INCOME:03 - Money ...	Interest	X	293.32	246,982.69
02/28/2018			INCOME:03 - Money ...	Interest	X	265.25	247,247.94
03/31/2018			INCOME:03 - Money ...	Interest	X	310.92	247,558.86

11:31 AM

03/31/18

Cash Basis

West Cornwall Twp. Municipal Authority
Profit & Loss Budget vs. Actual - Money Market
January through March 2018

	<u>Jan - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
INCOME				
03 - Money Market Account				
Interest	<u>869.49</u>			
Total 03 - Money Market Account	<u>869.49</u>			
Total INCOME	<u>869.49</u>			
Total Income	<u>869.49</u>			
Gross Profit	<u>869.49</u>			
Net Ordinary Income	<u>869.49</u>			
Net Income	<u>869.49</u>	<u>0.00</u>	<u>869.49</u>	<u>100.0%</u>

West Cornwall Twp. Municipal Authority

4/3/2018 12:43 PM

Register: QUENTIN - ACCOUNT #XXXX0907

From 01/01/2018 through 04/03/2018

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/02/2018	3067	JAMES SHOEMAK...	Accounts Payable	2017 Meetings	150.00	X		14,339.35
01/02/2018	3069	ROBERT KOLB	Accounts Payable	2017 Meetings	175.00	X		14,164.35
01/02/2018	3070	GLEN YANDS	Accounts Payable	2017 Meetings	75.00	X		14,089.35
01/02/2018	3077	FACILITY OPERAT...	Accounts Payable	Pump Station ...	250.00	X		13,839.35
01/02/2018	3078	QUENTIN WATER ...	Accounts Payable	4th Quarter Re...	106.80	X		13,732.55
01/02/2018	3079	NORTH CORNWAL...	Accounts Payable	Chest. Estates ...	148.61	X		13,583.94
01/02/2018	3080	JOSEPH FOLTZ	Accounts Payable	1.2.18 - Meter ...	280.00	X		13,303.94
01/02/2018	3081	STEVE J. OGURCAK	Accounts Payable	Bookkeeping S...	1,850.00	X		11,453.94
01/02/2018	3082	OMNISITE	Accounts Payable	Pump Station P...	276.00	X		11,177.94
01/02/2018	3083	CORNWALL MUNI...	Accounts Payable	Trans. Costs	643.00	X		10,534.94
01/08/2018	12		EXPENSES:07 Teleph...	To record Veri...	48.18	X		10,486.76
01/10/2018	13		EXPENSES:23 Pump ...	First Energy bil...	207.27	X		10,279.49
01/10/2018	15		INCOME:01 Quentin:...	To record depo...		X	9,192.65	19,472.14
01/24/2018	14		EXPENSES:07 Teleph...	To record Veri...		X	14.11	19,486.25
01/31/2018			INCOME:01 Quentin:I...	Interest		X	20.56	19,506.81
02/06/2018	3084	HENRY & BEAVE...	Accounts Payable		792.00	X		18,714.81
02/06/2018	3085	MEDIA ONE PA	Accounts Payable	Inv. #232859 - ...	87.90	X		18,626.91
02/06/2018	3086	QUENTIN VOLUN...	Accounts Payable	2018 Donation	250.00	X		18,376.91
02/06/2018	3087	FACILITY OPERAT...	Accounts Payable	Inv. #18-1 - O...	250.00	X		18,126.91
02/06/2018	3088	VERIZON	Accounts Payable	Inv. #9799140...	153.57	X		17,973.34
02/06/2018	3089	FOUR GIRLS, LLC.	Accounts Payable	February 2018 ...	1,850.00	X		16,123.34
02/06/2018	3090	SESI, Inc.	Accounts Payable	Inv. #17-2273 -...	138.00	X		15,985.34
02/09/2018	ACH	MET-ED	Accounts Payable	100089052714 ...	234.37	X		15,750.97
02/20/2018	3091	VERIZON	EXPENSES:07 Teleph...	VOID: Invoice ...		X		15,750.97
02/21/2018	ACH	VERIZON	Accounts Payable	Inv. #9800943...	88.32	X		15,662.65
02/21/2018	16		INCOME:01 Quentin:...	Deposit from C...		X	2,083.75	17,746.40
02/28/2018			INCOME:01 Quentin:I...	Interest		X	18.47	17,764.87
03/05/2018	ACH	MET-ED	Accounts Payable	Acct. #100089...	218.88	X		17,545.99
03/05/2018	3092	FACILITY OPERAT...	Accounts Payable	Inv. #18-2 - O...	250.00	X		17,295.99
03/05/2018	3093	SESI, Inc.	Accounts Payable	Inv. #17-2508 -...	1,122.75	X		16,173.24
03/05/2018	3094	FOUR GIRLS, LLC.	Accounts Payable	Inv. #03/01/20...	1,850.00	X		14,323.24
03/05/2018	3095	JEFFREY STECKB...	Accounts Payable	Reimbursment ...	199.99	X		14,123.25
03/10/2018			-split-	Deposit			0.00	14,123.25
03/14/2018	18		INCOME:01 Quentin:...	To record Febr...		X	19,477.40	33,600.65
03/19/2018	19		-split-	To record S. G...		X	3,350.00	36,950.65
03/19/2018	19		QUENTIN - ACCOUN...	To record refun...		X	261.35	37,212.00
03/21/2018	17		EXPENSES:07 Teleph...	To record Veri...	83.32	X		37,128.68
03/31/2018			INCOME:01 Quentin:I...	Interest		X	34.02	37,162.70

West Cornwall Twp. Municipal Authority
Profit & Loss Budget vs. Actual - Quentin
January through March 2018

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
INCOME				
01 Quentin	0.00	1,626.00	-1,626.00	0.0%
Bond Conduits	73.05	37.50	35.55	194.8%
Interest Credit	3,350.00			
Conn Permits/Mtrs/Pumps				
Other Billing Receipts	30,753.80	32,358.72	-1,604.92	95.0%
Quentin & Mine Rd. Service				
Total Other Billing Receipts	30,753.80	32,358.72	-1,604.92	95.0%
Account Carry Over	0.00	4,500.00	-4,500.00	0.0%
Miscellaneous Revenue	50.82			
Total 01 Quentin	34,227.67	38,522.22	-4,294.55	88.9%
Total INCOME	34,227.67	38,522.22	-4,294.55	88.9%
Total Income	34,227.67	38,522.22	-4,294.55	88.9%
Gross Profit	34,227.67	38,522.22	-4,294.55	88.9%
Expense				
EXPENSES				
01 Bank Fees	0.00	12.48	-12.48	0.0%
02 Notices, PO Box Fees	87.90	75.00	12.90	117.2%
03 Legal				
Henry and Beaver LLP	792.00			
03 Legal - Other	0.00	1,125.00	-1,125.00	0.0%
Total 03 Legal	792.00	1,125.00	-333.00	70.4%
04 Engineer				
Engineer #1	1,260.75			
04 Engineer - Other	0.00	1,699.98	-1,699.98	0.0%
Total 04 Engineer	1,260.75	1,699.98	-439.23	74.2%
07 Telephone	635.28	150.00	485.28	423.5%
08 Insurances				
Insurance #1	-261.35			
08 Insurances - Other	0.00	1,500.00	-1,500.00	0.0%
Total 08 Insurances	-261.35	1,500.00	-1,761.35	-17.4%
09 Maint/Meters/Rdgs	386.80	624.99	-238.19	61.9%
10 Bud Xfer to Mon Mkt Acct	0.00	6,000.00	-6,000.00	0.0%
11 Audit	0.00	1,365.00	-1,365.00	0.0%
12 Donations	250.00	60.00	190.00	416.7%

West Cornwall Twp. Municipal Authority
Profit & Loss Budget vs. Actual - Quentin
January through March 2018

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
13 N. Corn (Ch Est Assess)	148.61	150.00	-1.39	99.1%
14 USDA Loan	0.00	12,889.50	-12,889.50	0.0%
15 CBMA (Effluent Transport)	0.00	874.98	-874.98	0.0%
16 N. Corn (Pump Sta. Costs)	0.00	1,749.99	-1,749.99	0.0%
17 Quen Wat Co (Readings)	0.00	106.74	-106.74	0.0%
18 Admin Costs				
Administration and Bookkeeping	5,749.99			
18 Admin Costs - Other	0.00	5,550.00	-5,550.00	0.0%
Total 18 Admin Costs	5,749.99	5,550.00	199.99	103.6%
19 Auth Meeting Comp	400.00	300.00	100.00	133.3%
20 Pump Station Supplies	0.00	99.99	-99.99	0.0%
21 Pump Station O&M	750.00	1,749.99	-999.99	42.9%
22 Pump Station Comm.	0.00	124.98	-124.98	0.0%
23 Pump Station Electric	660.52	750.00	-89.48	88.1%
26 Collections of Accounts	0.00	499.98	-499.98	0.0%
28 MISC	643.00			
Total EXPENSES	11,503.50	37,458.60	-25,955.10	30.7%
Total Expense	11,503.50	37,458.60	-25,955.10	30.7%
Net Ordinary Income	22,724.17	1,063.62	21,660.55	2,136.5%
Net Income	22,724.17	1,063.62	21,660.55	2,136.5%

West Cornwall Twp. Municipal Authority Profit & Loss Budget vs. Actual - Quentin

February 2018

Ordinary Income/Expense	Feb 18	Budget	\$ Over Budget	% of Budget
Income				
INCOME				
01 Quentin	0.00	542.00	-542.00	0.0%
Bond Conduits	18.47	12.50	5.97	147.8%
Interest Credit				
Other Billing Receipts				
Quentin & Mine Rd. Service	2,083.75	10,786.24	-8,702.49	19.3%
Total Other Billing Receipts	2,083.75	10,786.24	-8,702.49	19.3%
Account Carry Over	0.00	1,500.00	-1,500.00	0.0%
Total 01 Quentin	2,102.22	12,840.74	-10,738.52	16.4%
Total INCOME	2,102.22	12,840.74	-10,738.52	16.4%
Total Income	2,102.22	12,840.74	-10,738.52	16.4%
Gross Profit	2,102.22	12,840.74	-10,738.52	16.4%
Expense				
EXPENSES				
01 Bank Fees	0.00	4.16	-4.16	0.0%
02 Notices, PO Box Fees	87.90	25.00	62.90	351.6%
03 Legal				
Henry and Beaver LLP	792.00	375.00	-375.00	0.0%
03 Legal - Other	0.00			
Total 03 Legal	792.00	375.00	417.00	211.2%
04 Engineer				
Engineer #1	138.00			
04 Engineer - Other	0.00	566.66	-566.66	0.0%
Total 04 Engineer	138.00	566.66	-428.66	24.4%
07 Telephone	241.89	50.00	191.89	483.8%
08 Insurances	0.00	500.00	-500.00	0.0%
09 Maint/Meters/Rdgs	0.00	208.33	-208.33	0.0%
10 Bud Xfer to Mon Mkt Acct	0.00	2,000.00	-2,000.00	0.0%
11 Audit	0.00	455.00	-455.00	0.0%
12 Donations	250.00	20.00	230.00	1,250.0%
13 N. Corn (Ch Est Assess)	0.00	50.00	-50.00	0.0%
14 USDA Loan	0.00	4,296.50	-4,296.50	0.0%
15 CBMA (Effluent Transport)	0.00	291.66	-291.66	0.0%
16 N. Corn (Pump Sta. Costs)	0.00	583.33	-583.33	0.0%
17 Quen Wat Co (Readings)	0.00	35.58	-35.58	0.0%
18 Admin Costs				

West Cornwall Twp. Municipal Authority
Profit & Loss Budget vs. Actual - Quentin
February 2018

	Feb 18	Budget	\$ Over Budget	% of Budget
Administration and Bookkeeping	1,850.00			
18 Admin Costs - Other	0.00	1,850.00	-1,850.00	0.0%
Total 18 Admin Costs	1,850.00	1,850.00	0.00	100.0%
19 Auth Meeting Comp	0.00	100.00	-100.00	0.0%
20 Pump Station Supplies	0.00	33.33	-33.33	0.0%
21 Pump Station O&M	250.00	583.33	-333.33	42.9%
22 Pump Station Comm.	0.00	41.66	-41.66	0.0%
23 Pump Station Electric	234.37	250.00	-15.63	93.7%
26 Collections of Accounts	0.00	166.66	-166.66	0.0%
Total EXPENSES	3,844.16	12,486.20	-8,642.04	30.8%
Total Expense	3,844.16	12,486.20	-8,642.04	30.8%
Net Ordinary Income	-1,741.94	354.54	-2,096.48	-491.3%
Net Income	-1,741.94	354.54	-2,096.48	-491.3%

West Cornwall Twp. Municipal Authority
Profit & Loss Budget vs. Actual - Quentin
March 2018

	Mar 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
INCOME				
01 Quentin				
Bond Conduits	0.00	542.00	-542.00	0.0%
Interest Credit	34.02	12.50	21.52	272.2%
Conn Permits/Mtrs/Pumps	3,350.00			
Other Billing Receipts				
Quentin & Mine Rd. Service	19,477.40	10,786.24	8,691.16	180.6%
Total Other Billing Receipts	19,477.40	10,786.24	8,691.16	180.6%
Account Carry Over	0.00	1,500.00	-1,500.00	0.0%
Miscellaneous Revenue	17.49			
Total 01 Quentin	22,878.91	12,840.74	10,038.17	178.2%
Total INCOME	22,878.91	12,840.74	10,038.17	178.2%
Total Income	22,878.91	12,840.74	10,038.17	178.2%
Gross Profit	22,878.91	12,840.74	10,038.17	178.2%
Expense				
EXPENSES				
01 Bank Fees	0.00	4.16	-4.16	0.0%
02 Notices, PO Box Fees	0.00	25.00	-25.00	0.0%
03 Legal	0.00	375.00	-375.00	0.0%
04 Engineer				
Engineer #1	1,122.75			
04 Engineer - Other	0.00	566.66	-566.66	0.0%
Total 04 Engineer	1,122.75	566.66	556.09	198.1%
07 Telephone	83.32	50.00	33.32	166.6%
08 Insurances				
Insurance #1	-261.35			
08 Insurances - Other	0.00	500.00	-500.00	0.0%
Total 08 Insurances	-261.35	500.00	-761.35	-52.3%
09 Maint/Meters/Rdgs	0.00	208.33	-208.33	0.0%
10 Bud Xfer to Mon Mkt Acct	0.00	2,000.00	-2,000.00	0.0%
11 Audit	0.00	455.00	-455.00	0.0%
12 Donations	0.00	20.00	-20.00	0.0%
13 N. Corn (Ch Est Assess)	0.00	50.00	-50.00	0.0%
14 USDA Loan	0.00	4,296.50	-4,296.50	0.0%
15 CBMA (Effluent Transport)	0.00	291.66	-291.66	0.0%
16 N. Corn (Pump Sta. Costs)	0.00	583.33	-583.33	0.0%

West Cornwall Twp. Municipal Authority
Profit & Loss Budget vs. Actual - Quentin

March 2018

	Mar 18	Budget	\$ Over Budget	% of Budget
17 Quen Wat Co (Readings)	0.00	35.58	-35.58	0.0%
18 Admin Costs	2,049.99			
Administration and Bookkeeping	0.00	1,850.00	-1,850.00	0.0%
18 Admin Costs - Other				
Total 18 Admin Costs	2,049.99	1,850.00	199.99	110.8%
19 Auth Meeting Comp	0.00	100.00	-100.00	0.0%
20 Pump Station Supplies	0.00	33.33	-33.33	0.0%
21 Pump Station O&M	250.00	583.33	-333.33	42.9%
22 Pump Station Comm.	0.00	41.66	-41.66	0.0%
23 Pump Station Electric	218.88	250.00	-31.12	87.6%
26 Collections of Accounts	0.00	166.66	-166.66	0.0%
Total EXPENSES	3,463.59	12,486.20	-9,022.61	27.7%
Total Expense	3,463.59	12,486.20	-9,022.61	27.7%
Net Ordinary Income	19,415.32	354.54	19,060.78	5,476.2%
Net Income	19,415.32	354.54	19,060.78	5,476.2%

West Cornwall Twp. Municipal Authority

4/3/2018 1:20 PM

Register: STOBERDALE - ACCOUNT #342750

From 01/01/2018 through 04/03/2018

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
01/02/2018	1600	MT. GREYNA AUT...	Accounts Payable	Treatment Cost...	5,576.00	X		47,456.21
01/24/2018	3		Undeposited Funds	To record depo...		X	366.59	47,822.80
01/31/2018			INCOME:02 Stoberdal...	Interest		X	55.95	47,878.75
02/06/2018	1601	STEVE J. OGURCAK	Accounts Payable	Quarter 1 Book...	495.00	X		47,383.75
02/21/2018	2		Undeposited Funds	To record bulk ...		X	2,431.82	49,815.57
02/28/2018			INCOME:02 Stoberdal...	Interest		X	49.95	49,865.52
03/05/2018	4		Undeposited Funds	To record bulk ...		X	2,699.08	52,564.60
03/14/2018			-split-	Deposit		X	1,177.36	53,741.96
03/31/2018			INCOME:02 Stoberdal...	Interest		X	64.25	53,806.21

West Cornwall Twp. Municipal Authority
Profit & Loss Budget vs. Actual - Stoberdale
January through March 2018

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
INCOME				
02 Stoberdale				
Billing Income	6,622.32	6,883.98	-261.66	96.2%
Bond Income	0.00	0.00	0.00	0.0%
Fulton Bank Interest	170.15	112.50	57.65	151.2%
Total 02 Stoberdale	<u>6,792.47</u>	<u>6,996.48</u>	<u>-204.01</u>	<u>97.1%</u>
Total INCOME	<u>6,792.47</u>	<u>6,996.48</u>	<u>-204.01</u>	<u>97.1%</u>
Total Income	<u>6,792.47</u>	<u>6,996.48</u>	<u>-204.01</u>	<u>97.1%</u>
Gross Profit	<u>6,792.47</u>	<u>6,996.48</u>	<u>-204.01</u>	<u>97.1%</u>
Expense				
EXPENSES				
31 Stoberdale Expenses				
Treatment	5,576.00	5,575.98	0.02	100.0%
Treatment Overage	0.00	0.00	0.00	0.0%
Admin Costs	495.00	495.48	-0.48	99.9%
Build Reserve	0.00	549.99	-549.99	0.0%
Maintenance	0.00	375.00	-375.00	0.0%
Total 31 Stoberdale Expenses	<u>6,071.00</u>	<u>6,996.45</u>	<u>-925.45</u>	<u>86.8%</u>
Total EXPENSES	<u>6,071.00</u>	<u>6,996.45</u>	<u>-925.45</u>	<u>86.8%</u>
Total Expense	<u>6,071.00</u>	<u>6,996.45</u>	<u>-925.45</u>	<u>86.8%</u>
Net Ordinary Income	<u>721.47</u>	<u>0.03</u>	<u>721.44</u>	<u>2,404,900.0%</u>
Net Income	<u><u>721.47</u></u>	<u><u>0.03</u></u>	<u><u>721.44</u></u>	<u><u>2,404,900.0%</u></u>

11:40 AM
 03/31/18
 Cash Basis

West Cornwall Twp. Municipal Authority
Profit & Loss Budget vs. Actual - Stoberdale
February 2018

	Feb 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
INCOME				
02 Stoberdale				
Billing Income	2,431.82	2,294.66	137.16	106.0%
Bond Income	0.00	0.00	0.00	0.0%
Fulton Bank Interest	49.95	37.50	12.45	133.2%
Total 02 Stoberdale	<u>2,481.77</u>	<u>2,332.16</u>	<u>149.61</u>	<u>106.4%</u>
Total INCOME	<u>2,481.77</u>	<u>2,332.16</u>	<u>149.61</u>	<u>106.4%</u>
Total Income	<u>2,481.77</u>	<u>2,332.16</u>	<u>149.61</u>	<u>106.4%</u>
Gross Profit	<u>2,481.77</u>	<u>2,332.16</u>	<u>149.61</u>	<u>106.4%</u>
Expense				
EXPENSES				
31 Stoberdale Expenses				
Treatment	0.00	1,858.66	-1,858.66	0.0%
Treatment Overage	0.00	0.00	0.00	0.0%
Admin Costs	495.00	165.16	329.84	299.7%
Build Reserve	0.00	183.33	-183.33	0.0%
Maintenance	0.00	125.00	-125.00	0.0%
Total 31 Stoberdale Expenses	<u>495.00</u>	<u>2,332.15</u>	<u>-1,837.15</u>	<u>21.2%</u>
Total EXPENSES	<u>495.00</u>	<u>2,332.15</u>	<u>-1,837.15</u>	<u>21.2%</u>
Total Expense	<u>495.00</u>	<u>2,332.15</u>	<u>-1,837.15</u>	<u>21.2%</u>
Net Ordinary Income	<u>1,986.77</u>	<u>0.01</u>	<u>1,986.76</u>	<u>19,867,700.0%</u>
Net Income	<u><u>1,986.77</u></u>	<u><u>0.01</u></u>	<u><u>1,986.76</u></u>	<u><u>19,867,700.0%</u></u>

11:40 AM
 03/31/18
 Cash Basis

West Cornwall Twp. Municipal Authority
Profit & Loss Budget vs. Actual - Stoberdale
March 2018

	Mar 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
INCOME				
02 Stoberdale				
Billing Income	3,857.24	2,294.66	1,562.58	168.1%
Bond Income	0.00	0.00	0.00	0.0%
Fulton Bank Interest	64.25	37.50	26.75	171.3%
Total 02 Stoberdale	<u>3,921.49</u>	<u>2,332.16</u>	<u>1,589.33</u>	<u>168.1%</u>
Total INCOME	<u>3,921.49</u>	<u>2,332.16</u>	<u>1,589.33</u>	<u>168.1%</u>
Total Income	<u>3,921.49</u>	<u>2,332.16</u>	<u>1,589.33</u>	<u>168.1%</u>
Gross Profit	<u>3,921.49</u>	<u>2,332.16</u>	<u>1,589.33</u>	<u>168.1%</u>
Expense				
EXPENSES				
31 Stoberdale Expenses				
Treatment	0.00	1,858.66	-1,858.66	0.0%
Treatment Overage	0.00	0.00	0.00	0.0%
Admin Costs	0.00	165.16	-165.16	0.0%
Build Reserve	0.00	183.33	-183.33	0.0%
Maintenance	0.00	125.00	-125.00	0.0%
Total 31 Stoberdale Expenses	<u>0.00</u>	<u>2,332.15</u>	<u>-2,332.15</u>	<u>0.0%</u>
Total EXPENSES	<u>0.00</u>	<u>2,332.15</u>	<u>-2,332.15</u>	<u>0.0%</u>
Total Expense	<u>0.00</u>	<u>2,332.15</u>	<u>-2,332.15</u>	<u>0.0%</u>
Net Ordinary Income	<u>3,921.49</u>	<u>0.01</u>	<u>3,921.48</u>	<u>39,214,900.0%</u>
Net Income	<u><u>3,921.49</u></u>	<u><u>0.01</u></u>	<u><u>3,921.48</u></u>	<u><u>39,214,900.0%</u></u>