

**MINUTES OF JANUARY 5, 2021 MEETING OF THE
WEST CORNWALL TOWNSHIP MUNICIPAL AUTHORITY**

The following are the minutes of the meeting of West Cornwall Township Municipal Authority held at the West Cornwall Township building situate at 73 South Zinn's Mill Road, Quentin, Lebanon County, Pennsylvania, on Tuesday, January 5, 2021 at 6:00 p.m. The meeting was duly advertised as required by the applicable statutes of the Commonwealth of Pennsylvania.

Present at the meeting were James Shoemaker, Chairman; Robert Kolb, Joseph Foltz, Glenn Yanos, William Matthews, Marty Daigle, and Dennis Tulli, Authority Board members; David Lloyd and Russ Gible, West Cornwall Township Supervisors; Jeffrey Steckbeck, P.E., Manager/Engineer; Amy B. Leonard, Esq., Solicitor.

The Authority Board then reorganized, approving the continuation of the existing officers of the Board and reappointing and reaffirming various professionals and other appointments, along with the 2021 meeting schedule, as indicated on the attached documents.

A motion was made and seconded to approve the meeting minutes from the December 1, 2020 meeting of the West Cornwall Township Municipal Authority, with all voting in favor.

Attorney Leonard reviewed a proposed conduit financing project between the Authority and Lebanon Valley Brethren Home (LVBH). LVBH is looking to finance up to \$47.5 million to refinance existing debt and construct additional improvements. Attorney Leonard discussed that, while the Authority acts as a conduit to allow LVBH to take advantage of tax-exempt financing, there is no recourse to or responsibility of the Authority to repay LVBH's loans. LVBH is offering the Authority a fee of \$25,000 to act as the conduit for this new financing, and LVBH will also pay all legal fees of the Authority. Attorney Leonard advised that a TEFRA hearing had been advertised by public notice, and was scheduled to be held on January 8, 2021 at 9:30 a.m. at Henry & Beaver LLP. The Authority Board adopted Resolution 01-01-21 granting approval for the issuance of up to \$47,500,000 of tax-exempt revenue notes and the lending of the proceeds thereof to LVBH.

Manager's / Engineer's Report – Jeffrey Steckbeck reviewed the Quentin & Mine Road budget for 2021, and reported that Quentin will have the same rates, while the Mine Road rates will be reduced by \$9.00 per quarter for O&M expenses, bringing the quarterly total to \$100.00 for O&M. The Stoberdale budget for 2021 was also reviewed, with no rate change proposed. Mr. Steckbeck also reviewed the 2020 Profit & Loss Statement. A Motion was made and seconded to approve the Quentin & Mine Road budget for 2021, including the Mine Road rate change, and all voted in favor. A Motion was made and seconded to approve the Stoberdale budget for 2021, and all voted in favor.

Mr. Steckbeck reviewed the Quentin, Stoberdale, and Money Market accounts and money market accounts for December 2020, and directed that those statements be

attached to the minutes. A Motion was made and seconded to approve the financial reports, and all voted in favor.

Mr. Steckbeck stated that there were no system maintenance issues in December 2020.

Solicitor's Report – Attorney Leonard had no additional items to report.

Respectfully submitted,
Amy B. Leonard, Solicitor